

FIVE GOOD REASONS TO PLAN EARLY

1. Around two thirds of employers who have auto enrolled their staff found it 'more difficult than they had anticipated'.
2. A fifth of employers took 16 months to prepare for AE.
3. A third of employers staging in 2014 either currently run no scheme, or don't have a stakeholder in place.
4. Among employers that will stage in 2014, 90% expect to seek advice on which scheme to choose.
5. Failure to comply in time will lead to warnings and fines.



Lifetime is currently supporting over 100 companies across the region with Automatic Enrolment advice and support. Each business has been eager to use Lifetime because our service combines pension expertise and project management without adding unnecessary complexity or cost.



Protect you and your business from the AE storm ahead



Contact Lifetime
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AN EMPLOYER'S GUIDE



Will your business be ready?

Most business owners are unprepared for Auto Enrolment, many have no idea of the costs involved and almost half do not understand what it is. Despite the best publicity efforts of the government and the Pension Regulator, it seems Auto Enrolment remains a mystery to many small business owners.

If your business does not take planning seriously it may struggle to find a suitable pension supplier. If the arrangement is not set up in time this could leave you in breach of statutory requirements.

A pension crisis is brewing. Don't leave it too late. Book an appointment with Lifetime today

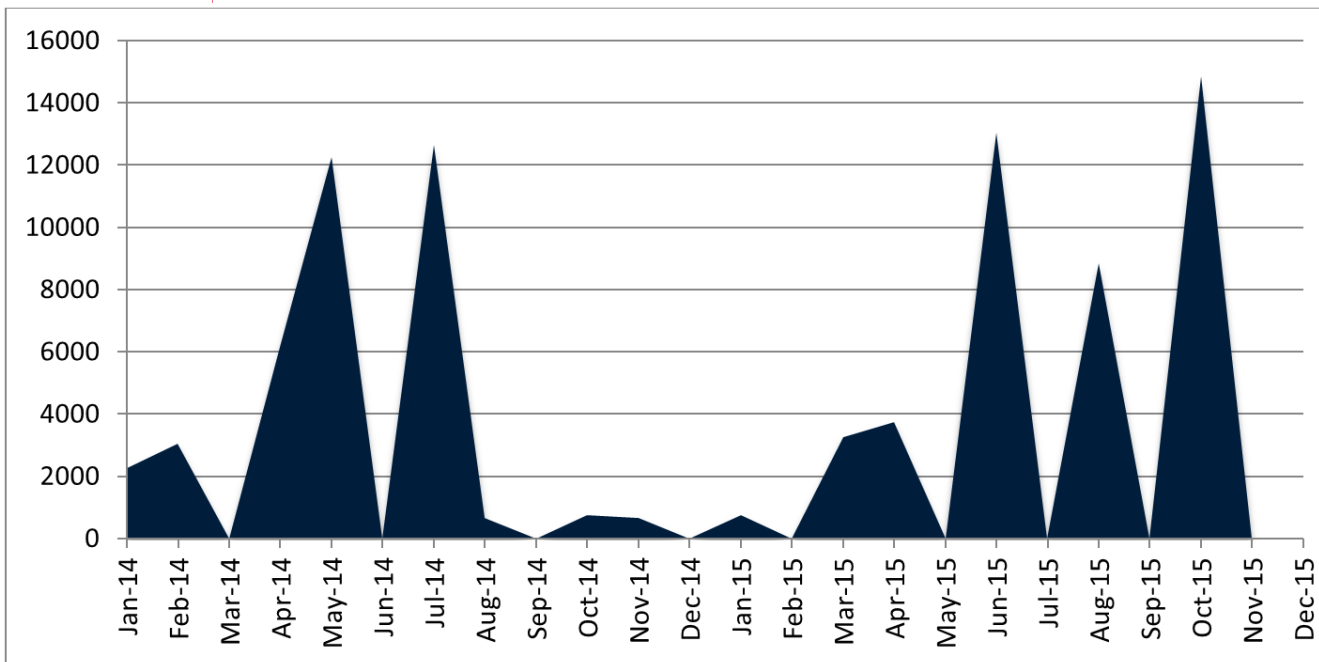
Call 01226 208600

AUTO ENROLMENT = PENSIONS ADVICE

Auto Enrolment is proving to be a big challenge to employers of all sizes. Lifetime have all the tools to provide effective advice and help, to reduce the burden on business. Register your interest with Lifetime early to avoid missing out. Over the coming months there will be an influx of companies who will be seeking help from a very limited number of providers.

THE 'CAPACITY CRUNCH' IS COMING

The graph below shows the number of employers required to stage each month



WHERE DOES YOUR STAGING DATE FALL IN THE GRAPH ABOVE?

STEER CLEAR OF THE CAPACITY CRUNCH

WHAT IS EXPECTED OF EMPLOYERS?

Below is a list of 10 things all employers must do under these new regulations.

- 1) Assess their workforce
- 2) Identify who to automatically enrol
- 3) Choose a pension scheme
- 4) Register with the regulator
- 5) Make contributions
- 6) Process any opt-out notices
- 7) Process opt-in or joining requests
- 8) Avoid inducements and prohibited activity
- 9) Keep accurate records
- 10) Provide workers with information about the changes

Act now to maximise planning time.

We need a six month period before staging to successfully implement a scheme.